

Message Text

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PAGE 01 GENEVA 13623 111728Z
ACTION HA-05

INFO OCT-01 IO-13 ISO-00 ABF-01 /020 W
-----080656 111735Z /64
P 111722Z SEP 78
FM USMISSION GENEVA
TO SECSTATE WASHDC PRIORITY 3935

LIMITED OFFICIAL GSE GENEVA 13623

FOR HA/WARREN

E.O. 11652: N/A
TAGS: ICEM
SUBJECT: ICEM SUB-COMMITTEE ON BUDGET AND FINANCE (SCBF):
PROVIDENT FUND FOR OFFICIALS

1. FRG MINISTRY OF FINANCE EXPERT, ULLRICH CASPER, TEMPORARILY ON DETAIL TO GENEVA, AND WHO WILL BE FRG REPRESENTATIVE TO 39TH ICEM SCBF SESSION, CALLED AT MISSION ON HIS INITIATIVE TO DISCUSS ICEM PROVIDENT FUND AS DISCUSSED DOCUMENTS MC/1228 AND SCBF/178 (LATTER TRANSMITTED TO DEPARTMENT/HA, SEPTEMBER 8), AND TO PROVIDE MISSION WITH INITIAL FRG THINKING ON THIS SUBJECT.

2. CASPER STATED THAT FRG FELT THAT THE PROBLEM RESOLVED ITSELF INTO TWO COMPONENTS:

(A) LONG TERM: IT FAVORS ICEM'S INCLUSION IN UNITED NATIONS PENSION FUND. HOWEVER, IT BELIEVES THAT MATTER REQUIRES FURTHER, DETAILED AND EXPERT STUDY AND, THEREFORE, WOULD PROPOSE THAT INITIALLY A GROUP OF EXPERTS FROM MEMBER NATIONS GIVE SUBJECT FIRST CONSIDERATION, TO BE FOLLOWED BY WORKING GROUP TO DRAFT PROPOSALS FOR FUTURE ACTION IN FINAL FORM.

(B) IN SHORT TERM, THAT IS, UNTIL FINAL SOLUTION IS DEvised AND ADOPTED, PROVISION WILL HAVE TO BE MADE FOR LIMITED OFFICIAL USE

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PAGE 02 GENEVA 13623 111728Z

THOSE RETIRING DURING THIS PERIOD. FRG THEREFORE WOULD FAVOR BOTH (1) EXTENDING PERMISSABLE RETIREMENT AGE FROM 62 TO 65, AND (2) PROVIDING THOSE ELECTING TO RETIRE PRIOR TO AGE 65 THE OPTION OF DOING SO WITH ONE-THIRD OF THE DIFFERENCE BETWEEN ICEM AND UN PENSION SYSTEM BENEFITS TO BE BORNE BY RETIREE AND TWO-THIRDS BY ICEM.

3. MISOFF PROVIDED CASPER WITH INITIAL U.S. APPROACH TO PROVIDENT FUND DILEMMA, I.E., SYMPATHETIC APPRECIATION OF PROBLEM BUT NO IMMEDIATE PROSPECT OF FINANCIAL ASSISTANCE; HOWEVER, OVER LONG TERM HOPE THAT MEANS CAN BE FOUND TO PROVIDE RELIEF IN CONJUNCTION WITH OTHER ICEM MEMBERS.

4. MISOFF EXPRESSED APPRECIATION TO CASPER FOR THIS INITIATIVE AND PROMISED RENEWED CONTACT WHEN WASHINGTON REACTION TO FRG POSITION RECEIVED, HOPEFULLY BY END OF WEEK. WOULD APPRECIATE DEPARTMENT VIEWS ASAP.
VANDEN HEUVEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, BUDGETS, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978GENEVA13623
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780369-1156
Format: TEL
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780983/aaaacqie.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9e677053-c288-dd11-92da-001cc4696bcc
Office: ACTION HA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1488697
Secure: OPEN
Status: NATIVE
Subject: ICEM SUB-COMMITTEE ON BUDGET AND FINANCE (SCBF): PROVIDENT FUND FOR OFFICIALS
TAGS: EFIN, ICEM
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9e677053-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014